



BADVE ENGINEERING LIMITED

Regd. Off. : D-39, M.I.D.C. Waluj, Aurangabad - 431 136,
Ph.: (0240) 2551206, 2551223, 2563191, Fax : (0240) 2556094, Email : badve_agd@sancharnet.in
CIN NO : U73100MH1996PLC102827



30th August, 2021

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959538, 959539 and 959540

Sub.: Intimation of allotment of non-convertible Debentures (“NCDs”) aggregating Rs. 50 Crore on a Private Placement basis.

- Ref.: 1) Regulation 50(2) and 50(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”);**
- 2) Our letter dated 24th July, 2021 informing intension to raise NCDs; and**
- 3) Our Letter dated 28th July, 2021 informing outcome approval of Issue of NCDs upto Rs. 65.00 Crore.**

Dear Sir/Madam,

Pursuant to provisions of above referred Listing Regulation and our letters, the Company had launched issue of 500 (Five Hundred) rated, listed, secured, redeemable non-convertible debentures having face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, of the aggregate nominal value of up to Rs. 50,00,00,000/- (Rupees Fifty Crore only) (the “Debentures”), on a private placement basis (the “Issue”) on the terms and conditions as mentioned in the Information Memorandum dated 21st August, 2021 for the said Issue.

Based thereon, the Banking and Finance Committee of the Board at its meetings held on today i.e. 30th August, 2021, had allotted the NCDs in dematerialised form as under:

Issue Series	Offer Size	ISIN	Name of the Allottees	Number of NCD Allotted	Face Value of Each NCD (Rs. Lakh)	Amount (in Rs. Crore)
9.50% BEL Tranche 3 NCDs 2024	Rs. 50.00 Crore	INE894V07045	IDBI Bank Limited DP ID & Client ID: IN300450/13813593	500	10/-	50/-



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The NCDs allotted are proposed to be listed on Wholesale Debt Market (WDM) segment of BSE Ltd.

You are requested to take note of the above.

Thanking you,
Yours faithfully,
For **Badve Engineering Limited**

Nakul S. Patil
Company Secretary and
Compliance Officer

