



# BADVE ENGINEERING LIMITED

Regd. Off. : D-39, M.I.D.C. Waluj, Aurangabad, - 431 136,  
Ph.: (0240) 2551206, 2551223, 2563191, Fax : (0240) 2556094, Email : badve\_agd@sancharnet.in  
CIN NO : U73100MH1996PLC102827



29<sup>th</sup> June, 2020

The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 959538, 959539 and 959540**

**Sub.: Outcome of Committee Meeting: Issue of rated, unlisted, secured, non-convertible Debentures up to Rs. 25 Crores on private placement basis**

**Ref.: 1. Our letter dated 24<sup>th</sup> June, 2020**

**2. Regulation 50(2) and 50(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

Pursuant to 50(2) and 50(3) of the Listing Regulations, we write to inform you that at the meeting of the Banking and Finance Committee of the Board of Directors held today, the Committee has decided to shelve the proposal to issue of rated, unlisted, secured, redeemable, non-convertible debentures (“NCDs”) on private placement basis, owing to deferral in understanding with prospective investors.

The Company also submits that any intention in future regarding raising of funds, in terms of above referred Listing Regulations, shall be complied separately.

The meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

Kindly take the above on record and oblige.

Thanking you,  
Yours faithfully,

For **Badve Engineering Limited**

Sanchit Kalantre  
Company Secretary and  
Compliance Officer

