

FORM NO. MGT 9

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2021**

I REGISTRATION & OTHER DETAILS:

i	CIN	U73100MH1996PLC102827
ii	Registration Date	25/09/1996
iii	Name of the Company	BADVE ENGINEERING LIMITED
iv	Category of the Company	Limited Company
v	Address of the Registered office & contact details	
	Address :	PLOT NO. D-39, MIDC AREA, WALUJ
	Town / City :	AURANGABAD
	State :	Maharashtra - 431136
	Country Name :	India
	Telephone (with STD Code) :	0240 2551206
	Fax Number :	0240 2556094
	Email Address :	bgi@badvegroup.com
	Website, if any:	www.badvegroup.com
	Whether listed company	No
vii	Name and Address of Registrar & Transfer Agents (RTA):-	Link Intime India Pvt Ltd
	Name of RTA:	
	Address :	C-13 Pannalal Silk Mills Compound
	Town / City :	LBS Marg, Bhandup West, Mumbai
	State :	Maharashtra
	Pin Code:	400078
	Telephone :	022-2596 3838
	Fax Number :	022-2594 6969
	Email Address :	mumbai@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

1

Sr. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Automotive/Autocomponents	291	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled	3
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S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	BADVE ENGINEERING TRADING FZE		Subsidiary	100.00%	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	1,84,25,917.00	8,820.00	1,84,34,737.00	90.62%	1,84,25,917.00	8,820.00	1,84,34,737.00	90.62%	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRI - Individual/	-	-	-	-	-	-	-	-	-
b) Other - Individual/	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Others	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	1,84,25,917.00	8,820.00	1,84,34,737.00	90.62%	1,84,25,917.00	8,820.00	1,84,34,737.00	90.62%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	18,69,210.00	39,400.00	19,08,610.00	9.38%	18,69,210.00	39,400.00	19,08,610.00	9.38%	0.00%
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	100	100	0.00%	-	100	100	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	0	0	0.00%	-	0	0	0.00%	0.00%
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	18,69,210.00	39,500.00	19,08,710.00	9.38%	18,69,210.00	39,500.00	19,08,710.00	9.38%	0.00%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	18,69,210.00	39,500.00	19,08,710.00	9.38%	18,69,210.00	39,500.00	19,08,710.00	9.38%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2,02,95,127.00	48,320.00	2,03,43,447.00	100.00%	2,02,95,127.00	48,320.00	2,03,43,447.00	100.00%	0.00%

ii Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Shrikant Shankar Badve	1,52,56,702.00	75.00	-	1,52,56,702.00	75.00	-	0.00
2	Mrs. Supriya Shrikant Badve	13,54,185.00	6.66	-	13,54,185.00	6.66	-	0.00
3	Mr. Shankar Prabhakar Badve	6,45,750.00	3.17	-	6,45,750.00	3.17	-	0.00
4	Mr. Shankar Prabhakar Badve (HUF)	630.00	0.00	-	630.00	0.00	-	0.00
5	Mrs. Kumud Shankar Badve	2,98,935.00	1.47	-	2,98,935.00	1.47	-	0.00
6	Shrikant Shankar Badve (HUF)	3,60,990.00	1.77	-	3,60,990.00	1.77	-	0.00
7	Mr. Sanjay Shankar Badve	1,260.00	0.01	-	1,260.00	0.01	-	0.00
8	Mrs. Yogita Sanjay Badve	630.00	0.00	-	630.00	0.00	-	0.00
9	Mr. Sumedh Shrikant Badve	4,53,285.00	2.23	-	4,53,285.00	2.23	-	0.00
10	Mr. Swastid Shrikant Badve	8,820.00	0.04	-	8,820.00	0.04	-	0.00
11	Mr. Rajiv Vasant Savarkar	53,550.00	0.26	-	53,550.00	0.26	-	0.00
	TOTAL	1,84,34,737.00	90.62	-	1,84,34,737.00	90.62	-	0.00

iii Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No. I - Mr. Shrikant Shankar Badve		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		1,52,56,702.00	75.00%	1,52,56,702.00	75.00%
Changes During the Year				-	-
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
NA	Other [refere note in Board report under the Head Changes in Capital]	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		1,52,56,702.00	75.00%	1,52,56,702.00	75.00%

Sl. No. II - Mrs. Supriya Shrikant Badve		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		13,54,185.00	6.66%	13,54,185.00	6.66%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other (Transmission)	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		13,54,185.00	6.66%	13,54,185.00	6.66%

Sl. No.III- Mr. Shankar Prabhakar Badve (HUF)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	630	0.00%	630	0.00%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	630	0.00%	630	0.00%

Sl. No.IV- Mr. Shankar Prabhakar Badve	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	6,45,750.00	3.17%	6,45,750.00	3.17%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	6,45,750.00	3.17%	6,45,750.00	3.17%

Sl. No.: V- Mrs. Kumud Shankar Badve	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	2,98,935.00	1.47%	2,98,935.00	1.47%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	2,98,935.00	1.47%	2,98,935.00	1.47%

Sl. No.:VI- Mr. Shrikant Shankar Badve (HUF)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	3,60,990.00	1.77%	3,60,990.00	1.77%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	3,60,990.00	1.77%	3,60,990.00	1.77%

Sl. No.: VII- Mr. Sanjay Shankar Badve		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		1,260.00	0.01%	1,260.00	0.01%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		1,260.00	0.01%	1,260.00	0.01%

Sl. No.: VIII- Mrs. Yogita Sanjay Badve		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		630	0.00%	630	0.00%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		630	0.00%	630	0.00%

Sl. No.: IX Mr. Sumedh Shrikant Badve		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		4,53,285.00	2.23%	4,53,285.00	2.23%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other (Transmission)	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		4,53,285.00	2.23%	4,53,285.00	2.23%

Sl. No.: X Swastid Shrikant Badve		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		8,820.00	0.04%	8,820.00	0.04%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		8,820	0.04%	8,820	0.04%

Sl. No.: XI Rajiv Vasant Savarkar		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		53,550.00	0.26%	53,550.00	0.26%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		53,550.00	0.26%	53,550.00	0.26%

iv Share holding pattern of top ten shareholders (other than directors, promoters and holders of GDRs and ADRs)

Sl. No.: 1 Sumedh Tools Private Limited		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		18,23,220.00	8.96%	18,23,220.00	8.96%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		18,23,220.00	8.96%	18,23,220.00	8.96%

Sl. No.: 2 Golden Quadra Construction LLP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		39,400.00	0.19%	39,400.00	0.19%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		39,400.00	0.19%	39,400.00	0.19%

Sl. No.: 3 Badve Autocomps Private Limited		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		34,020.00	0.17%	34,020.00	0.17%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)		34,020.00	0.17%	34,020.00	0.17%

Sl. No.: 4 Creative Tools & Press Components Pvt. Ltd.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	11,970.00	0.06%	11,970.00	0.06%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	11,970.00	0.06%	11,970.00	0.06%

Sl. No.: 5 Mr. Vikrant Vilas Lande	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	100	0.00%	100	0.00%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	100	0.00%	100	0.00%

v *Shareholding of Directors and Key Managerial Personnel:*

S. No.: 1 Mr. Shrikant Shankar Badve, Managing Director	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1,52,56,702.00	75.00%	1,52,56,702.00	75.00%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year	1,52,56,702	75.00%	1,52,56,702	75.00%

S. No.: 2 Mrs. Supriya Shrikant Badve, Whole Time Director	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	13,54,185.00	6.66%	13,54,185.00	6.66%
Changes During the Year				
Increase				
Date	Reason for Increase			
-	Allotment	-	-	-
-	Bonus	-	-	-
-	Sweat	-	-	-
-	Other (transmission)	-	-	-
Decrease				
Date	Reason for Decrease			
-	Transfer	-	-	-
-	Other	-	-	-
At the End of the year	13,54,185.00	6.66%	13,54,185.00	6.66%

S. No.: 3 Mr. Shankar P. Badve, Chairman & Director (Passed away on 04th May, 2021)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		6,45,750.00	3.17%	6,45,750.00	3.17%
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		6,45,750.00	3.17%	6,45,750.00	3.17%

S. No.: 4 Mr. Ashok Vishnu Tagare - Non-Executive (Non-Independent)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	-	-
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		-	-	-	-

S. No.: 5 Mr. Dilip Bindumadhav Huddar - Non-Executive (Independent)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	-	-
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		-	-	-	-

S. No.: 6 Mr. Anant R. Sathe - Non-Executive (Independent)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	-	-
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		-	-	-	-

S. No.: 7 Mr. Kishan Vir Sharma - Non-Executive (Independent)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	-	-
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		-	-	-	-

S. No.: 8 Mr. Rahul Shashikant Ganu (Chief Financial Officer)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	-	-
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		-	-	-	-

S. No.: 9 Mr. Sanchit Vivek Kalantre (Company Secretary and Compliance Officer)		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	-	-
Changes During the Year					
Increase					
Date	Reason for Increase				
-	Allotment	-	-	-	-
-	Bonus	-	-	-	-
-	Sweat	-	-	-	-
-	Other	-	-	-	-
Decrease					
Date	Reason for Decrease				
-	Transfer	-	-	-	-
-	Other	-	-	-	-
At the End of the year		-	-	-	-

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	19,30,38,75,223.00	42,99,44,008.00	-	19,73,38,19,231.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	10,36,09,844.00	-	-	10,36,09,844.00
Total (i+ii+iii)	19,40,74,85,067.00	42,99,44,008.00	-	19,83,74,29,075.00
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
* Addition	8,11,14,63,355.00	61,12,04,616.00	-	8,72,26,67,971.00
* Reduction	4,93,06,89,250.00	2,59,30,694.00	-	4,95,66,19,944.00
Net Change	3,18,07,74,105.00	58,52,73,922.00	-	3,76,60,48,027.00
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	22,48,46,49,328.00	1,01,52,17,930.00	-	23,49,98,67,258.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	3,46,47,634.00	-	-	3,46,47,634.00
Total (i+ii+iii)	22,51,92,96,962.00	1,01,52,17,930.00	-	23,53,45,14,892.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Shrikant Badve	Mrs. Supriya Badve	
	Gross salary	5,92,34,630.00	2,17,64,160.00	8,09,98,790.00
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,92,34,630.00	2,17,64,160.00	8,09,98,790.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	
2	Stock Option	-	-	
3	Sweat Equity	-	-	
4	Commission	-	-	
	- as % of profit	-	-	
	- others, specify	-	-	
5	Others, please specify	-	-	
	Total (A)	5,92,34,630.00	2,17,64,160.00	8,09,98,790.00
	Ceiling as per the Act			19,42,67,107.60

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Anant R. Sathe	Mr. Dilip B. Huddar	Mr. Kishan Vir Sharma	
1	Independent Directors				
	Fee for attending board committee meetings	56,000.00	48,000.00	9,000.00	1,13,000.00
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	56,000.00	48,000.00	9,000.00	1,13,000.00
2	Other Non-Executive Directors				
		Mr. Shankar P. Badve	Mr. Ashok V. Tagare	-	Total Amount
	Fee for attending board committee meetings	10,000.00	92,000.00	-	1,02,000.00
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	10,000.00	92,000.00	-	1,02,000.00
	Total (B)=(1+2)	66,000.00	1,40,000.00	9000	2,15,000.00
	Total Managerial Remuneration	66,000.00	1,40,000.00	9,000.00	2,15,000.00
	Overall Ceiling as per the Act				26,44,92,653.92

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Mr. Rahul S Ganu (Chief Financial Officer)	Mr. Sanchit Kalantre (Company Secretary and Compliance Officer)	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	25,40,730.00	10,50,244.00	35,90,974.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	
2	Stock Option	-	-	
3	Sweat Equity	-	-	
4	Commission	-	-	
	- as % of profit	-	-	
	- others, specify...	-	-	
5	Others, please specify	-	-	
	Total	25,40,730.00	10,50,244.00	35,90,974.00

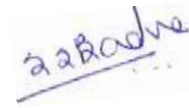
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR BADVE ENGINEERING LIMITED



SHRIKANT SHANKAR BADVE
MANAGING DIRECTOR
DIN: 00295505



SUPRIYA SHRIKANT BADVE
WHOLE TIME DIRECTOR
DIN: 00366164

DATE: 29TH JUNE, 2021
PLACE: PUNE